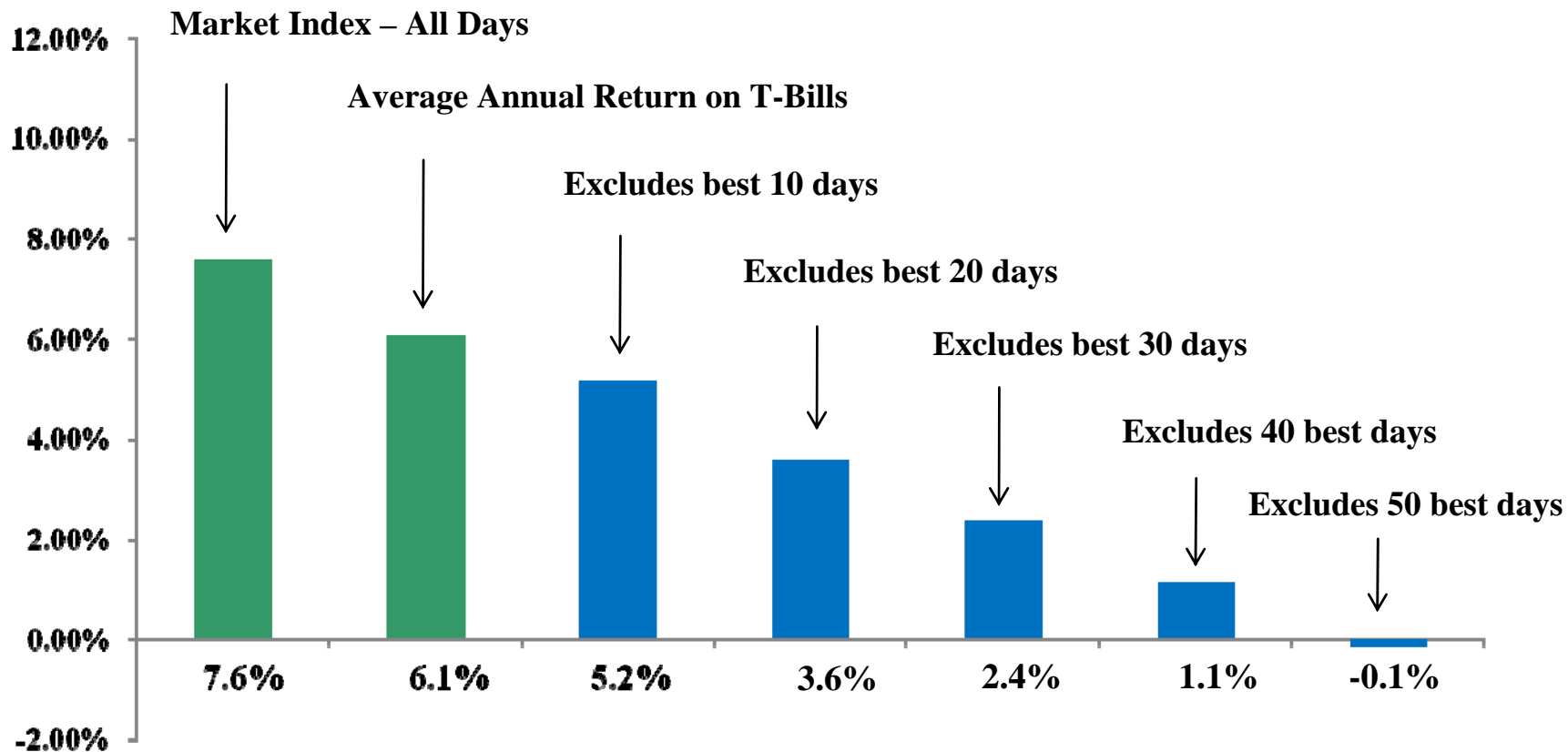


# Impact of Missing the Market

S&P 500 Index Average Annual Total Returns: 1978 - 2008



All investing involves risk and you may incur a profit or a loss. **Past performance is not a guarantee of future results.**

Source: The Hartford, Ibbotson Associates, Inc. The S&P 500 Index measures changes in stock market conditions based on the average performance of 500 widely held common stocks. It is a market-weighted index calculated on a total return basis with dividend reinvested. The S&P 500 represents approximately 75% of the investable US equity market. Indices are not available for direct investment.