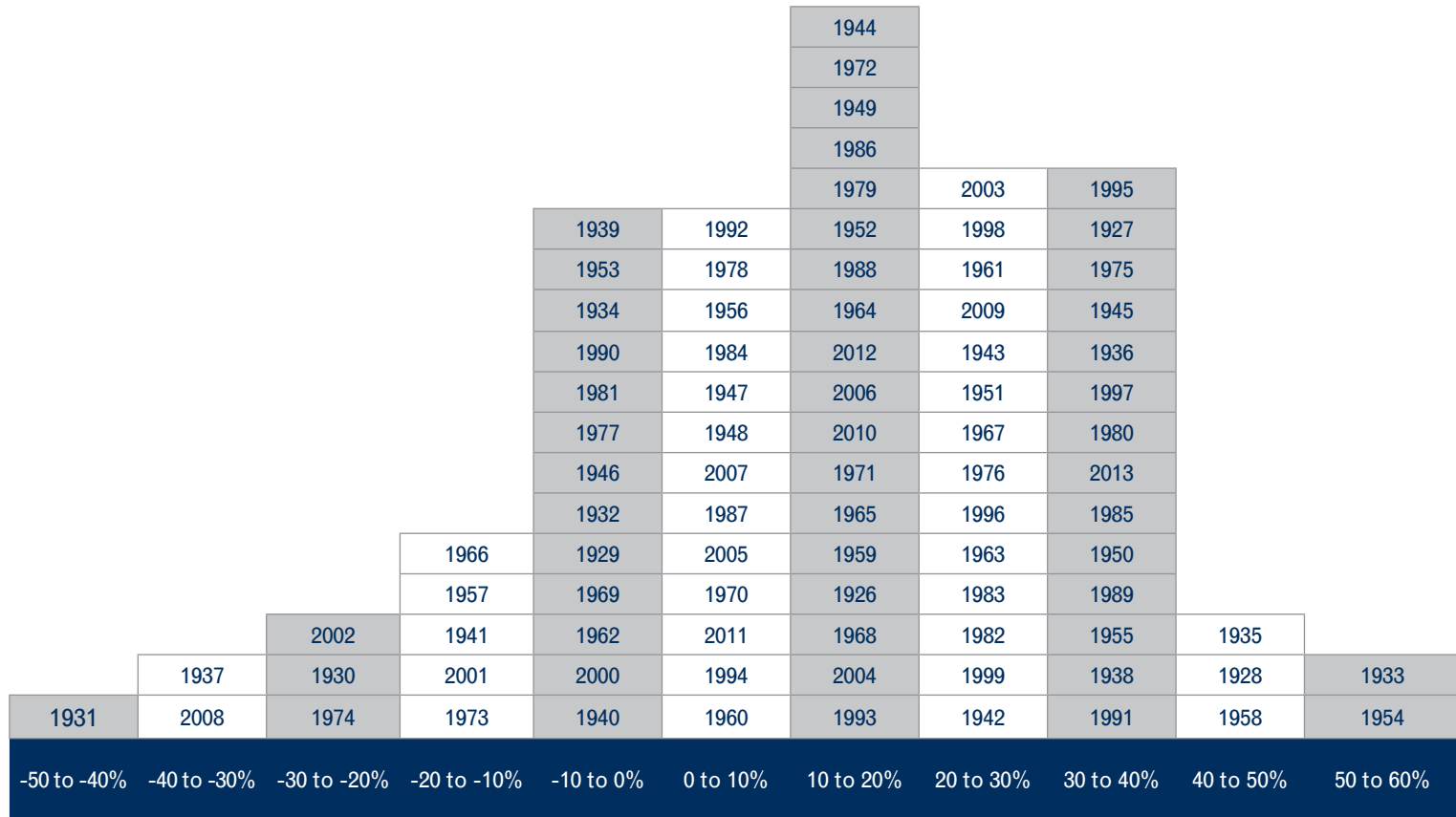


S&P 500 RETURNS

On Average Positive 7 Out of 10 Years (1926-2013)



Performance Range
(In Percentages)

All investing involves risk and you may incur a profit or a loss. On a calendar year basis, the S&P 500 is positive 64 of the 88 observances (73%). **Past performance is not a guarantee of future results.**

*Source: FactSet. The S&P 500 Index measures changes in stock market conditions based on the average performance of 500 widely held common stocks. It is a market-weighted index calculated on a total return basis with dividend reinvested. The S&P 500 represents approximately 75% of the investable US equity market. Indices are not available for direct investment. Any investor who attempts to mimic the performance of an index would incur fees and expenses which would reduce returns. **Standard Deviation:** A measure of total risk, including portfolio-specific and market risk. Indicates the volatility of a portfolio.